

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

Borrowings – Borrowings from L.I.C. of India – Sanction of Rs.33,67,18,750/- towards repayment of Principal and payment of Interest on the loans from L.I.C of India – Orders –Issued.

**FINANCE (DCM-III) DEPARTMENT**

G.O. Rt .No. 686

Dated: 10-03-2014

Read the following:

- 1) From LIC of India letter INV/D/GOAP, dt.16.3.2005
- 2) G.O.Rt.No.835, Finance (DCM) Department, dt:7.3.13.
- 3) G.O.Rt.No.3479, Finance (DCM.III) Department, dt:19.9.13

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**O R D E R:**

In the reference 1st read above, L.I.C. of India released term loan of Rs.500.00 Crore to Government of Andhra Pradesh for the year 2004-05 for financing various Irrigation Project sand also requested to remit the interest on the said loan at the rate of 7.75% p.a. payable half yearly in favour of LIC of India, Mumbai. Accordingly, the 134th instalment of principal and 17th instalment of interest was drawn and paid to the LIC of India, Mumbai vide reference 3rd read above.

2. Government hereby sanction an amount of. Rs.33,67,18,750/- ((Rupees Thirty Three Crores Sixty Seven Lakhs Eighteen Thousand and Seven Hundred Fifty only)out of which an amount of Rs.31,25,00,000/- (Thirty One Crores Twenty Five Lakhs only)towards re-payment of principal as 16th instalment and Rs.2,42,18,750/- (Two Crores Forty Two Lakhs Eighteen Thousand and Seven Hundred Fifty only) towards interest payment to L.I.C of India for the half year ending with 15.03.2014 is released to State Government for financing various irrigation Projects.

3. The expenditure sanctioned above for Rs.31,25,00,000/- (Rupees Thirty One Crores Twenty Five Lakhs only) as principal shall be debited to M.H.6003 Internal Debt of the State Govt. (Charged) – M.H.103 Loans from L.I.C. of India – S.H.(07) Loans from LIC of India –560 Repayment of borrowing shall be met from B.E 2013-14. The interest amount of Rs. 2,42,18,750/- (Two Crores Forty Two Lakhs Eighteen Thousand and Seven Hundred Fifty only) shall be debited to M.H.2049 Interest Payments - 01 Interest on Internal Debt -M.H.200 Interest on other Internal debt - S.H.(29) Interest on Loans from LIC of India - 450 Interest (Charged), out of this interest an amount of Rs.2,37,04,000/- shall be met from B.E 2013-14 and the balance of Rs.5,14,750/- shall be met in relaxation of Treasury control orders pending adjustment in final modification of B.E 2013-14.

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4. The Assistant Secretary to Government, Finance (Claims) Department shall draw and transfer the amount to the following Current Account of LIC of India, Mumbai through RTGS.

S.NO.	Name of the Bank	Branch	Account No	MICR No	IFSC No
1	Corporation Bank	Nariman Point	CA01010521	400017017	CORP0000221

(\*) Continuous number, no space or slash or comma in between

(\*\*) IFSC – Interface Security Code (no gap in between).

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

**L.PREMCHANDRA REDDY**  
**Secretary to Government (IF)**

To

The LIC of India, Investment Department, 6th Floor,  
"Yogakshema", Central Office, (M&A) Dept.,  
J.B. Marg, Mumbai – 400 021.

The Finance (Claims) Department.

The PAO, Secretariat Branch, Hyderabad.

The A.G., A.P., Hyderabad.

Copy to:

The Finance (W.A-I) Department.

SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER